

Claims

- [c1] A system for completing a transaction using a transaction device comprising:
a transaction device associated with a transaction device proxy code, said transaction device comprising a transaction device database for storing said transaction device proxy code.
- [c2] A system according to claim 1, further comprising a merchant system, said merchant system including a merchant system database, and a point of interaction (POI) device in communication with said transaction device transponder for transmitting and receiving data from said transponder in a contactless environment, the POI in RF communication with said RFID transaction device.
- [c3] A system according to claim 2, further including a transaction device account issuer system for maintaining a unique transaction account associated with said RFID transaction device, said transaction account correlated to said unique transaction account identifier, said transaction account for use in completing a transaction request.

- [c4] A system according to claim 3, wherein said transaction device account issuer system provides said unique transaction device account identifier and said transaction device proxy code to said transaction device database, said transaction device proxy code stored on said transaction device database.
- [c5] A system according to claim 4, wherein said transaction device provides said proxy code and said transaction device identifier to said merchant system POI, said merchant system associating said proxy code and said transaction device identifier to said transaction request.
- [c6] A system according to claim 5, wherein said merchant system provides at least said transaction device identifier and said transaction request to said issuer system.
- [c7] A system according to claim 6, wherein said issuer system correlates said transaction device identifier to said unique transaction account, said issuer system satisfying said transaction request relative to said unique transaction account.
- [c8] A system according to claim 7, wherein said transaction device account identifier is encrypted prior to providing said transaction device identifier to said merchant system.

- [c9] A system according to claim 8, wherein said encrypted transaction device identifier is decrypted by said issuer system prior to said issuer system correlating said transaction device identifier to said unique transaction account.
- [c10] A system according to claim 9, wherein said proxy code is unique to said RFID transaction device account.
- [c11] A system according to claim 9, wherein said proxy code is unique to said issuer system.
- [c12] A method for completing a transaction in a contactless environment said method including:
providing a proxy code and a transaction account identifier to a radio frequency identification (RFID) transaction device;
facilitating the providing of said proxy code and said transaction account identifier to a merchant system;
facilitating the providing of said proxy code and said transaction device identifier to a transaction device issuer system, said transaction device issuer system maintaining a transaction device account correlative to the transaction account identifier; and
facilitating the completion of a transaction request correlative to the transaction device account.

- [c13] A method according to claim 12, further including correlating the proxy code a distinct transaction device.
- [c14] A method according to claim 12, further including correlating the proxy code to a distinct transaction account issuer system.